

Building Communities Program

8.2 and 8.3 with Notes

ELIGIBLE COSTS		2005-06	2006-07	2007-08	Totals
Construction Costs	2005-06: 1st Phase, retro fit, costs incurred	22000			22,000
	2006-07: 2nd phase, lift/heating/façade/construction		358489		358,489
	2007-08: 3rd phase, 2nd floor construction and services			250000	250,000
Professional Fees	Architects (includes Engineers)	2329	3327	25362	31,018
15% In Kind Administration	costs incurred/part time project manager in 2006-08	7914	10707	26000	44,621
Transportation and Delivery			1500	1500	3,000
Specialized Equipment	see breakdown below	7222	86999	6279	100,500
Site Survey	In-kind Contribution Toons Kitchen	7500			7,500
Building Acquisition	Mortgage and capital loan: Other revenues	209360			209,360
Total Gross Eligible costs (before taxes)		258,325	461,022	309,141	1,026,488
Less tax rebates					26,488
TOTAL NET COSTS					1,000,000

less tax rebate

1,026,489

1,000,000

REVENUES: Project Financing and In-Kind Contributions		2005-06	2006-07	2007-08	Totals
Building Communities Program				250,000	250,000
Public Sector	Canadian Heritage Cultural Spaces		105,654	132,966	238,620
	Canada Council Equipment	7,500	20,000	61,468	88,968
	Canada Council Flying Squad		3,000		3,000
	The Saskatoon Foundation	10,000	10,000		20,000
	City of Saskatoon Façade Grant		10,000		10,000
	Riversdale Arts Alley Initiative	25,000			25,000
	Enterprise Zone	5,785			5,785
	Riversdale Façade Grant		2,500		2,500
Other	Mortgage and capital loan	234,000			234,000
	Self Generated	14,083	35,205	35,205	84,493
	Tax Rebates (rebated at end of project)			26,488	26,488
In-kind Contributions	AODBT	1,500			1,500
	Alliance Energy	246			246
	I-Tech Electrical	500	500		1,000
	Toons Kitchen Environmental Assessment	7,500			7,500
	Other Local Businesses	900			900
TOTAL REVENUES		307,014	186,859	506,127	1,000,000

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Ineligible cost notes
 business plan refitted for this project started at no cost to project
 the finance charges represent the banking fees we will incur funding this project
 legal fees represent the construction and design contracts review by our lawyer

See breakdown for construction, renovation and reuse costs,
 estimates based on our quotes from our previous contractors and AODBT
 See cash flow for contingency fund
 AKA & PAVED are administering the project through out operational funding
 Taxes include half GST on fees, and construction costs

Total Equipment	
acoustic design	10,000
archive	3,500
darkroom	7,000
event space	50,000
gallery lighting	3,000
gigabit networking	7,500
high definition	10,000
media gallery	9,500
Total	100,500

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